In these pages, you will find an overview of the Food Bank of Lincoln’s financial performance in Fiscal Year 2016, which ended on June 30. You will find that the Food Bank is extremely efficient, and effective, with the dollars you have helped us raise.

Our Core Values at the Food Bank are Compassion, Collaboration, Education, Diversity and Responsibility. The Annual Report best reflects the value of responsibility. Our board and staff take our responsibilities to our donors and our community extremely seriously, and we devote significant resources to ensure we are fulfilling those responsibilities.

We have three full-time people and a part-time person at the Food Bank whose primary responsibilities revolve around keeping track of our dollars and our inventory. We undertake inventory work in our Distribution Center on a daily basis. We have communicated with over 6,000 donors in 2016. Maintaining exceptionally high degrees of accountability in our financial area and inventory practices enables your Food Bank to be both efficient, and effective.

According to Charity Navigator, 95.9% of our resources go into our programming. This figure, released in the spring of 2016, qualified the Food Bank for its eighth consecutive four-star charity rating.

The Food Bank has grown considerably over the years. With growth comes increased responsibility. We are working harder than ever to be responsible stewards of donated dollars and pounds of food. Our Food Bank value of responsibility is one of the primary drivers of our ongoing growth and success.

Thank you for being a partner in our mission to alleviate hunger in Southeast Nebraska.

Best regards,

Scott Young
Executive Director
Food Bank of Lincoln
Rodney’s Story: Returning Service to a Serviceman

Rodney knows what it’s like to confront hardship and to make sacrifices. He’s a Navy veteran who served in Vietnam. He’s a cancer survivor and his wife is too. He’s a father of four daughters and grandfather to five grandchildren.

“The Food Bank’s distribution at The Bay helps lighten my outlook. It gives me a bit of hope.”

Unfortunately, not much about Rodney’s life has been steady, but that hasn’t kept him from doing his best to provide, even when it meant pawning his drum set so he could pay for food and prescriptions when his wife was ill. Music is Rodney’s hobby and a source of joy, but sacrifices needed to be made. Rodney says he doesn’t stand in the food line for pleasure; it’s out of pure necessity.

JoAnn’s Story: Providing Help to Those Who Help Others

JoAnn is a single mother of four children. She works full-time taking care of people with disabilities. Although she makes too much money to qualify for Medicaid, her paycheck doesn’t stretch far enough to provide the essentials for her children. “The last couple weeks of each month are particularly difficult for us,” said JoAnn.

“If it weren’t for the mobile food distribution, I wouldn’t be able to feed my children.”

Every month, about $500 of JoAnn’s paycheck automatically goes to paying overdue medical bills. Medical bills, like visits to the doctor to keep her family healthy. JoAnn’s third oldest child is a wide-eyed and bubbly kid who has ADHD. The medication she needs to help her focus costs approximately $240 each time the prescription needs to be filled and JoAnn knows it’s a necessary expense. Ultimately, JoAnn said, the thing she wants most for her children is for them to be healthy and successful. It’s a simple wish; one every parent wants for their child.
That’s the number of meals fed to local children through our Child Hunger programs this year. Thank you for helping to make a difference in the fight against childhood hunger!

**Assets**

**CURRENT ASSETS**
- Cash and cash equivalents: $798,619
- Certificates of deposit: $538,586
- Accounts receivable: $22,595
- Pledges receivable, current portion: $298,505
- Promises to give: $49,965
- Grants receivable: $71,137
- Prepaid expenses: $344,536
- Inventory (donated & purchased): $851,747
- Inventory held for others: $1,001,113
- Total current assets: $3,075,803

**PROPERTY & EQUIPMENT NET**
- $888,540

**OTHER ASSETS**
- Pledges receivable, less current portion: $28,620

**TOTAL ASSETS**
- $3,992,963

**Liabilities and Net Assets**

**CURRENT LIABILITIES**
- Accounts payable: $111,048
- Agency overpayment: $26,675
- Capital lease obligation: $2,810
- Payroll taxes payable: $1,325
- Accrued wages: $38,964
- Accrued vacation: $30,841
- Inventory held for others: $100,113
- Total current liabilities: $311,776

**NET ASSETS**
- Unrestricted: $2,533,777
- Board designated: $462,030
- Temporarily restricted: $685,380
- Total net assets: $3,681,187

**Total liabilities and net assets**: $3,992,963

**Expenses**

**Program Services** (94%)

**Fundraising** (4%)

**Expenses**

**Government** (12%)

**Food Drives & Misc.** (4%)

**Retail & Wholesale Food Donors** (30%)

**FOOD SOURCES**

**FOOD Bank Partners** (3%)

**Manufacturers** (36%)

**Governmental Program Support** (1%)

**Investment Activity** (<1%)

**In-kind Goods & Services** (<1%)

**Other Revenue & Support** (<1%)

**Value of Contributed Inventory** (76%)

**Funding Sources**

**Total number of volunteer hours**: 60,092

Estimated Value of Volunteer Time in the United States: $23.56 per hour

**TOTAL FY16 VALUE OF TIME DONATED BY FOOD BANK OF LINCOLN VOLUNTEERS**: $1,415,767.50

*Estimate provided by the Corporation for National and Community Service, www.volunteeringinamerica.gov

2,504,063 meals provided through SNAP Outreach connections

836,457 meals provided through SNAP Outreach connections

900 score the Food Bank of Lincoln earned out of a possible 1,000 points on its first-ever AIB audit. The audit is a rigorous, third-party assessment of food defense and facility safety practices.
The Food Bank of Lincoln is fortunate to have thousands of wonderful supporters each year, but Tom and Rhonda Peed are in a league of their own. Through their family foundation and their businesses, the Peeds have provided more than $1 million in monetary and food donations over the last several years.

In the current fiscal year alone, the Peed Foundation has already contributed $160,000 in the fight against hunger. That is in addition to the thousands of dollars that Sandhills Publishing and its employees have contributed in 2016-17.

“The generosity of the Peeds has resulted in hundreds of thousands of meals to thousands of Southeast Nebraskans who are struggling with poverty and hunger issues,” said Scott Young, Executive Director of the Food Bank of Lincoln. “This latest meaningful gift will lift lives in each of the 16 counties we serve. On behalf of the kids and families who may have one less worry, we say ‘Thanks!’ to Tom and Rhonda Peed.”

The Peeds are longtime Food Bank supporters, and Rhonda Peed has been instrumental in helping launch the Student Hunger Drive in Lincoln and area schools. That student-run food drive, now known as the Food Fight!, has raised more than 100,000 pounds of food in the last four years.

We are grateful for what the Peeds have done through major corporate contributions of funds and food through Sandhills, Smart Chicken and Certified Piedmontese Beef. Those donations, bolstered by employees of those companies as well, have literally provided millions of meals to struggling Nebraskans.